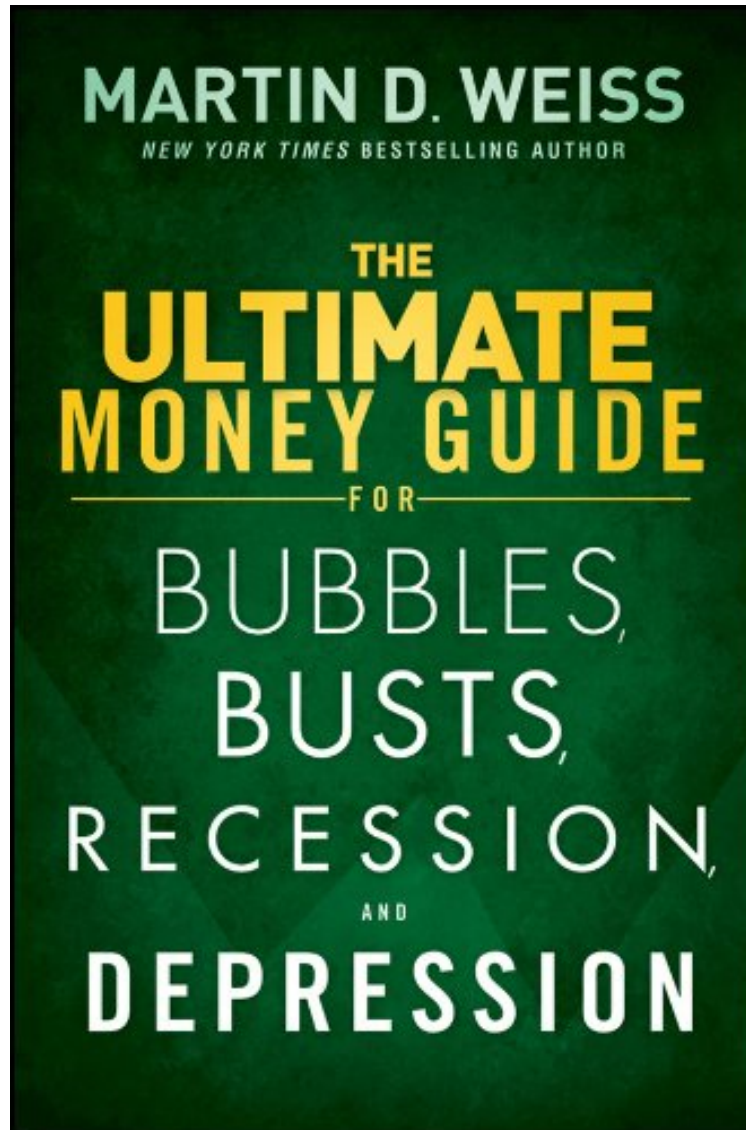


(Library ebook) The Ultimate Money Guide for Bubbles, Busts, Recession and Depression

The Ultimate Money Guide for Bubbles, Busts, Recession and Depression

Martin D. Weiss

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Martin D. Weiss : The Ultimate Money Guide for Bubbles, Busts, Recession and Depression before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Ultimate Money Guide for Bubbles, Busts, Recession and Depression:

34 of 34 people found the following review helpful. Prepare your finances for the dangers ahead By Richard StokerPositives:1. This contains lots of useful practical information, such as the advice on selling houses in a bad market, or holding on to your house if you wish, or checking on the financial strength of banks and life insurance

companies.2. Early on he emphasizes the importance of reducing and then eliminating debt.3. His advice for holding cash is as "safe" as it gets from everything -- except inflation.4. He reminds readers there will be better times after the disaster, and you can get wealthy in them.5. He restricts his recommendation to buy gold to 10% of your portfolio.6. He documents the extent of our debt problems, and includes derivatives.7. He stresses the need to avoid risk.8. He recommends buying stocks that pay dividends, though implies you should do so only after the crash.Negatives:1. He recommends leveraged inverse Exchange Traded Funds to profit from market crashes. They are a form of debt and quite risky given that you can't know exactly when markets will crash.2. He recommends currency ETFs. I agree with the concept of diversifying out of the US dollar, but why not certificates of deposit in other currencies so you at least earn some interest?3. He wants you to get out of stocks now, before the crash, although he has no idea when it will happen. He's been predicting deflation for many years.4. Much of his advice relies on the reader successfully timing the market and the economy. For example, the advice to buy some gold will work only if done so while government is still successfully inflating economy by injecting trillions of dollars into it.Once a deflationary crash comes, gold will crash with it. But much of his other advice will be useful.The biggest warning readers should heed is that we are in historically unprecedented times. How long can governments and central banks such as the Federal Reserve continue to kick the can down the road?Nobody knows.Weiss has been predicting crashes and financial calamities for many years. Many of the magalogs his copywriter Clayton Makepeace wrote and he mailed out warning of deflation from the Asian currency crisis of 1997 and the Y2K crash to come are classics.This book allows for the possibility of extreme inflation, at least for a time, following government stimulus programs.Some may criticize Weiss for not coming down squarely on the side of inflation or deflation, as most other writers do, but Weiss may have concluded that nobody -- even himself -- knows the future, and we need to be prepared for either -- or both.I know, I reached the same conclusion when researching my book Bring on the Crash!: A 3-Step Practical Survival Guide: Prepare for Economic Collapse and Come Out Wealthier.I recommend this book for its useful information. Readers must decide for themselves how to apply it to their own financial situations.My own conclusion is the financial crisis and crash predicted by doomsayers in the 1970s has been happening, but greatly slowed down and prolonged by excessive debt and government spending. We've been sliding slowly into the quicksand but we don't recognize it because it seems normal and we're still breathing.I've been hearing for nearly forty years how "we can't go on much longer with this much debt" yet, somehow, we have, and have kept on increasing both personal and government debt. Not without problems and rough patches, but also without economic Armageddon.Yet now that entire developed countries are needing bailouts, we do seem to be reaching the end. Our faces must be close to the ground. But we can't know how close until we're inhaling mud.3 of 3 people found the following review helpful. This book's name doesn't do it justiceBy Marvin D. PipherThis book addresses a wide range of topics which I've not seen discussed before in this realm. Much of this information is relevant regardless of what may or may not happen to the U.S. economy; yet the author inexorably leads his readers to the most critical questions confronting American's today, namely: Are the United States government and the Federal Reserve (America's Central Bank) driving our nation toward an "inflationary" or a "deflationary" recession or depression; and, depending on the answer, what should the reader do, and not do, to survive and thrive economically, and when? Mr. Weiss also provides his own well-educated, well-informed, and highly-surprising answers. Can any American concerned about the path the U.S. government and the Fed are taking afford to miss them? I don't think so.What makes the book truly extraordinary is the deep insight conveyed by the author on such a wide array of topics. Based on his seemingly unparalleled understanding of how America's political, economic, and investment systems operate, he is well-qualified to do so. He acquired this deep understanding in part from his father [a stock market researcher, analyst, investor, and investment advisor before, during, and after the first great depression (circa 1929-42)], in part from his own extensive experience, and in part through his involvement in Japan's lost decade of the 90s. In my view, few, if any, authors can match these credentials.So, if you're looking for ONE book which might help you understand where America is headed and, more importantly, WHY; and what you might (or, better said, "must") do to protect yourself, this is the one. For the material presented in this book is so important that the book's title doesn't begin to do it justice.3 of 3 people found the following review helpful. great financial informationBy travelerbook is dated (2008 housing bubble burst), but a must read! great financial information. even after a business degree, a master's and 20+ years of management experience, I'm embarrassed by how much I needed to learn. read it!

Updated version of the bestselling book on how to grow and protect wealth in difficult economic times Having an effective financial plan has always been important; today, it's crucial. In The Ultimate Money Guide for Bubbles, Busts, Recession, and Depression—the updated and revised edition of the bestseller, The Ultimate Depression Survival Guide—author Martin D. Weiss shows readers how to create a safe and effective financial plan for today's unpredictable economic environment. Explains why the U.S. economy continues to slump, and how persistently high unemployment and increasing government spending could lead to a far worse, double-dip recession Details how investors are missing opportunities by failing to look at overseas investments, specifically in Asia and Latin America Reveals what everyone should be doing now to protect their savings, investments, and jobs The

Ultimate Ultimate Money Guide for Bubbles, Busts, Recession, and Depression answers the questions readers have about the new challenges of the "new normal," while also offering strategies to cope with the credit crunch, housing bust, and decline of the U.S. dollar.

From the Inside Flap Unless you're a Wall Street banker or a Fortune 500 CEO, times are tougher than they've been in eighty years. But take heart, you can survive and thrive in a global economic meltdown. And you don't need a Ph.D. in economics or a crystal ball. All you need is your own good common sense, plus the knowledge and tools this book gives you to help you protect your assets, boost your income, and build wealth even in the worst of times. Helping folks persevere through hard times is a Weiss family tradition. J. Irving Weiss, author Martin D. Weiss's father, was a legendary economist and financial advisor who accurately predicted the Great Depression and helped his grateful clients survive and even thrive in the worst of times. Likewise, Martin D. Weiss, founder and Chairman of the nation's leading, truly independent rating agency, has helped hundreds of thousands of investors and consumers avoid the financial dangers all around us. He not only predicted the recent debt crisis, but specifically named, well in advance, which large companies were most likely to fail, including Washington Mutual, Wachovia Bank, Fannie Mae, Lehman Brothers, General Motors and even Citigroup. Yes, the U.S. government bailed out many of the failed companies. But in this book, Weiss shows how those bailouts have created new, even greater risks for investors—unexpected events ahead that you cannot only sidestep, but also turn to your great financial advantage. In this extensively updated and expanded edition of his recent New York Times bestseller, Martin Weiss offers the same rigorous analysis and spot-on advice with which he's served his clients and subscribers so well for so many years. In plain English, he provides up-to-the-minute coverage of the very latest events sweeping the U.S. and the globe—runaway public deficits, spreading sovereign debt disasters, and the desperate attempts by governments to prop up the world economy. He: Exposes the scams and self-serving deceptions brokers, banks, insurance companies, and ratings agencies employ to hide the true risks of investments and rope investors into jeopardizing their financial futures Shows how to identify the true value of stocks, bonds, real estate, insurance, and other investments and design a strategy best suited to your goals and budget Gives step-by-step advice on stocks, bonds, real estate, and funds, as well as immunizing 401(k)s and annuities Explains the excellent investment opportunities available overseas—especially in Asia and Latin America—and how to capitalize on them Provides continual support and the latest critical information, online, with follow-up emails (sign up at www.moneyandmarkets.com) Gives you a free tool for tracking a truly independent and unbiased rating of YOUR stocks, mutual funds, exchange-traded funds (ETFs), banks, and insurers at www.weisswatchdog.com Especially in times like these, you are the only one you can trust to protect your financial security. The Ultimate Money Guide for Bubbles, Busts, Recession and Depression arms you with what you need to survive and thrive, no matter what the future brings. From the Back Cover "Absolutely provocative! Martin Weiss's prediction of the current economic crisis is uncanny. A must-read for the investor who wants to know what happens next!"—CHRISTOPHER RUDDY, Editor, Newsmax.com "Martin Weiss was 'the first to warn of the dangers and say so unambiguously.'"—THE NEW YORK TIMES "Depressions don't happen very often. Psychologically and practically, people are never prepared for them. Martin Weiss has done an excellent job of helping readers understand what they must do to adapt to the grim realities of a depressed economy."—BILL BONNER, President and CEO, Agora Financial LLC; bestselling author of Mobs, Messiahs, and Markets and Empire of Debt "Weiss is 'the leader in identifying vulnerable companies.'"—BARRON'S "The author's father, Irving Weiss, was a historian of deflation. It's a shame he is not around to see the result of the unrestrained credit expansion that he so consistently warned against. Fortunately, his son carried on the legacy of his father with intelligence and aplomb."—ROBERT R. PRECHTER, Jr., author of Conquer the Crash "In a lively and informative read, veteran investment analyst Martin Weiss provides meaningful insight into the financial dangers confronting us and serves up a course of action to avoid further wealth destruction."—DAN DORFMAN, financial columnist and commentator "Dr. Weiss shares with us his unequaled advice for investors during these frightening times. The valuable insight in this book is vital information for all investors looking for safe harbor in a very choppy ocean."—KEVIN KERR, Editor, Global Commodities Alert "This is Weiss's best book ever and so appropriate for the tough times! He tells all the steps we need to take now to protect ourselves and our families from financial disasters."—STEVE CROWLEY, Host, American Scene Radio and WallStreetCast "Martin's work is always clear, direct, and actionable. Read this book and you'll have a plan for growing your wealth rather than losing it in the difficult period ahead."—ADDISON WIGGIN, Executive Publisher, Agora Financial LLC; author of I.O.U.S.A. About the Author Martin D. Weiss, PhD, is the founder and chairman of Weiss Ratings, Inc., the nation's leading independent rating agency, known for its stellar track record in boldly naming large companies that subsequently failed AND helping investors find those that are truly SAFE! He is the author of two other Wiley bestsellers, including The Ultimate Safe Money Guide: How Everyone 50 and Over Can Protect, Save, and Grow Their Money and Crash Profits: Make Money When Stocks Sink and Soar.