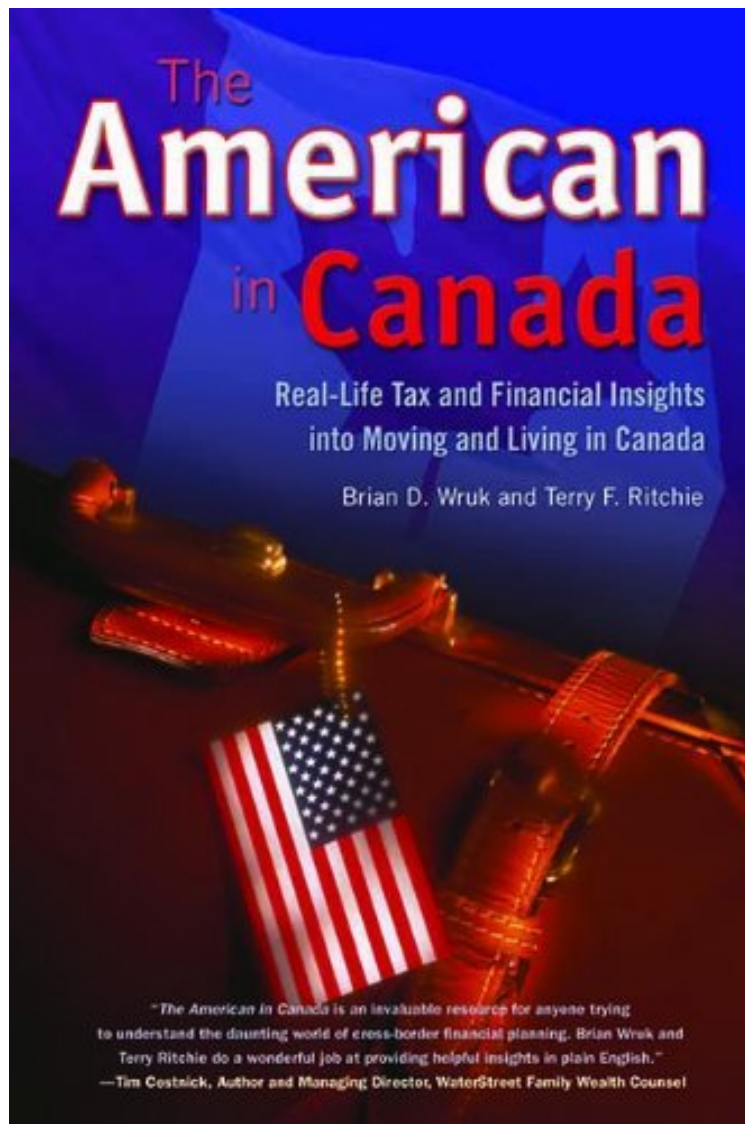


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The American in Canada: Real-Life Tax and Financial Insights into Moving and Living in Canada

Brian D. Wruk, Terry F. Ritchie
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Brian D. Wruk, Terry F. Ritchie : The American in Canada: Real-Life Tax and Financial Insights into Moving and Living in Canada before purchasing it in order to gauge whether or not it would be worth my time, and all praised The American in Canada: Real-Life Tax and Financial Insights into Moving and Living in Canada:

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on how to deal with these issues, the book suggests, time and again, that you seek professional help, like the help their company provides. As I understand their web site, a "transition plan" costs \$10,500 and they won't manage your financial assets unless you have at least \$1,000,000 to invest with them. If you are in that league, save the cost of the book and contact the authors directly. If not, this book will help you become aware of some of the issues you will face in moving to Canada, but you will have to look elsewhere for most of the answers. 2 of 2 people found the following review helpful. Recommended Reading Before You Leave...By RaskolnikovImmigration is probably the most difficult thing you'll ever do and this book doesn't beat around the bush. For any American contemplating the move up North (or who's already there), it is imperative that he or she fully understands and appreciates the tax implications of their action. This book is a good start at helping the would be immigrant gain that understanding. The topic can be, at times, dry and intimidating, but the authors do their best by lightening the mood with an amusing anecdote or personal story. And there is some very good information here! Not only have I read it once through, but I've found it useful just to have around--you never know when you'll have to import a car or move your IRA to an RRSP! This is definitely a book that every American in Canada needs to read. 2 of 2 people found the following review helpful. The American in CanadaBy BKIf you are seriously considering a move to Canada this book is the handbook you need to guide you through each step. You will learn things about laws on both sides of the border that aren't commonly known that will protect you from making a costly mistake. We found the information well organized and current and I would highly recommend it to anyone considering dual citizenship, immigration, a real estate purchase or retirement in Canada.

According to The Association for Canadian Studies, over 10,000 Americans moved to Canada in 2006 -- hitting a new 30-year record. Already, there are hundreds of thousands of Americans living in Canada. The similarity in language, currency, culture, services and products of these two countries can lead Americans in Canada to mistakenly think its laws and customs are also the same. It is these areas where The American in Canada will be crucial to anyone either contemplating a move or already living in Canada. For example, consider the following questions: bull; What legal means are available to immigrate to Canada? bull; Will U.S. Medicare provide coverage in Canada? When are you eligible for socialized healthcare in Canada? bull; Is your U.S. living trust and estate plan valid in Canada? What are the tax implications of moving to Canada with a U.S.-based trust? bull; Do American citizens have to continue filing U.S. tax returns when living in Canada? bull; Can you continue to collect U.S. Social Security if you move to Canada? If so, how is it taxed? bull; What happens to your IRAs, 401(k) plans and other investments when you move to Canada? The American in Canada answers all these questions and more, focusing on immigration planning, customs planning, cash management, income tax planning, retirement, wills and estates, risk management and investments. Co-authors Brian Wruk and Terry Ritchie explain clearly all of the things to consider when making the transition to Canada. This book is an invaluable resource for Americans who have married Canadian citizens; move for employment opportunities; are professional athletes or entertainers; or are Canadian citizens simply moving back home to be closer to friends and family.

About the AuthorBrian D. Wrukis a certified financial planner and the owner and founder of Transition Financial Advisors. He lives in Gilbert, Arizona. Terry F. Ritchie is a certified financial planner whose firm Transition Financial Advisors Group, Inc. (www.transitionfinancial.com) specializes in assisting those making the transition from America to Canada. He lives in Calgary, Alberta.