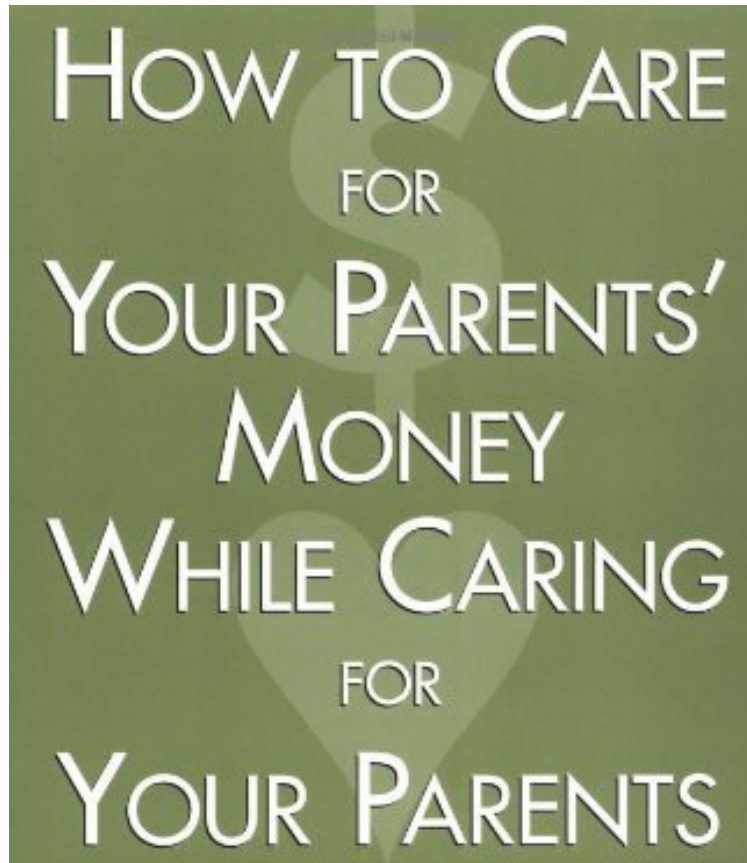


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# How to Care For Your Parents' Money While Caring for Your Parents

*Sharon Burns, Raymond Forgue*  
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The Complete Guide to Managing  
Your Older Parents' Finances and  
Planning for Their Future

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0 of 0 people found the following review helpful. Three StarsBy Mark A. MansellExactly as described.20 of 20 people found the following review helpful. An invaluable find! Recommended for everyone!By A CustomerI picked up this

book after reading about it in Michelle Singletary's column. I can't believe I never knew it existed. I have been struggling to handle my parents' finances and stressing about how to do it fairly, without upsetting my brother and causing family discord. Finally, I've found good, solid advice on exactly how to do this. Not only is this book essential for anyone in my position, but I highly recommend it for anyone who thinks that someday they might be taking care of someone else's finances. 18 of 18 people found the following review helpful. Buy this book if you have a parent who needs your care. By A Customer This book is solutions focused. It offers concise advice that is really helpful. Learn how to broach the tough money questions with parents who never talked with their kids about sex or money. Then learn exactly what to do to improve your parents' finances and your own, and their, peace of mind. I recommend it highly!

Because caring for your parents' health also means caring for their wealth... Watching your parents decline and assuming the burden of caring for their physical needs is difficult enough, but you can't allow that to overshadow the importance of their financial needs. After all, what will happen if your parents outlive their savings? In order to be a financial caregiver, you'll need to know how to deal with legal and financial paperwork; government agencies and regulations; a host of insurance, investment, and estate planning issues; and the inevitable emotional and psychological issues that arise whenever money and family mix. In this indispensable guide, two family finance experts who are caring for their own parents' finances provide a basic primer in personal finance for those who are involved in their parents' financial lives. Filled with checklists, worksheets, resource lists, and other essential tools, this comprehensive guide supplies the knowledge and confidence you need to Decide who should manage your parents' money Communicate with siblings and caregivers Establish budgets and write annual reports Manage your parents' stocks, bonds, real estate, and other investments Deal with health insurance, Medicaid, and other insurance issues Protect your parents from elder fraud

Get this book as preparation for when you have to parent your parent. -- Michelle Singletary, *The Color of Money*, Washington Post, March 14, 2004 From the Back Cover Because caring for your parents' health also means caring for their wealth... Watching your parents decline and assuming the burden of caring for their physical needs is difficult enough, but you can't allow that to overshadow the importance of their financial needs. After all, what will happen if your parents outlive their savings? In order to be a financial caregiver, you'll need to know how to deal with legal and financial paperwork; government agencies and regulations; a host of insurance, investment, and estate planning issues; and the inevitable emotional and psychological issues that arise whenever money and family mix. In this indispensable guide, two family finance experts who are caring for their own parents' finances provide a basic primer in personal finance for those who are involved in their parents' financial lives. Filled with checklists, worksheets, resource lists, and other essential tools, this comprehensive guide supplies the knowledge and confidence you need to Decide who should manage your parents' money Communicate with siblings and caregivers Establish budgets and write annual reports Manage your parents' stocks, bonds, real estate, and other investments Deal with health insurance, Medicaid, and other insurance issues Protect your parents from elder fraud About the Author Sharon Burns, Ph.D., C.P.A., counsels families on the financial aspects of caregiving. She is executive director of the Association for Financial Counseling and Planning Education. Raymond E. Forgue, Ph.D., is the director of graduate studies of the University of Kentucky Department of Family Studies