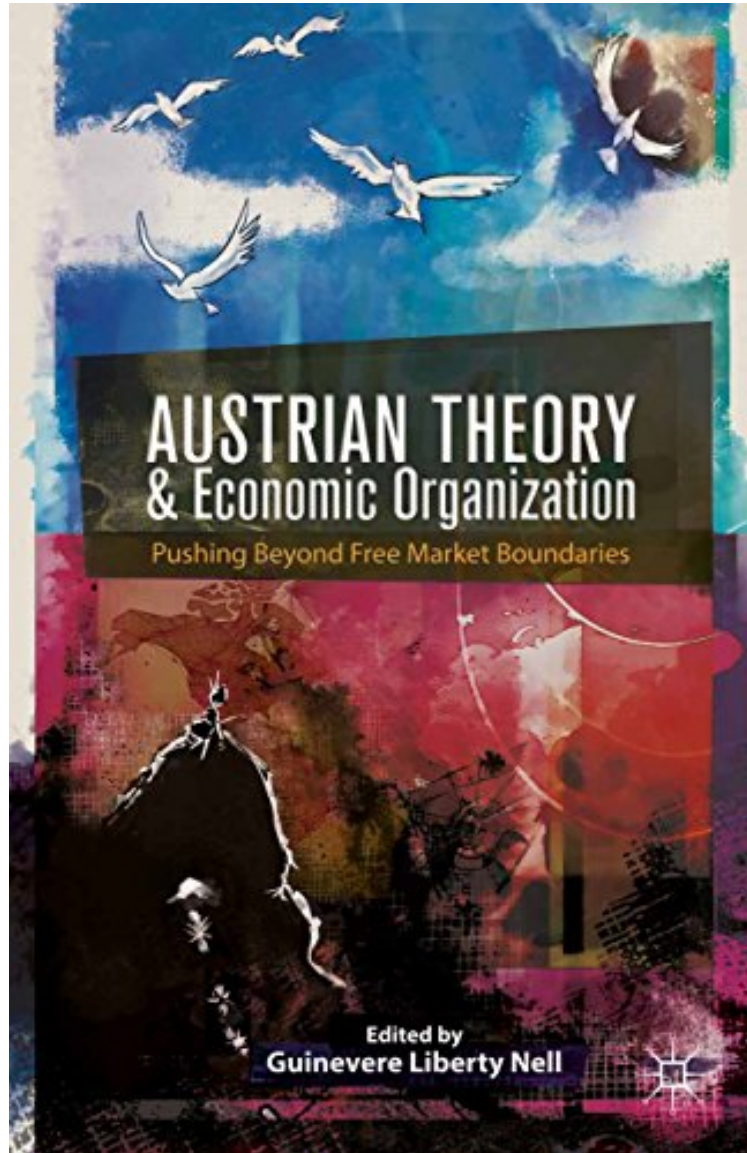


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The Austrian economic school famously predicted and explained the problems of calculation in a socialist society. With their concept of spontaneous order, they challenged mainstream economists to look beyond simplified static models and consider the dynamic and evolutionary characteristics of social orders. However, many feel that Austrians took their victory too far and became ideologically devoted to laissez-faire. Austrian Theory and Economic Organization is a collection of essays on problems and possibilities in economic organization, written by economists and political scientists with an interest in the dynamic and evolutionary nature of market economies. Each chapter explores areas of potential agreement between Austrian theory, market socialist economics, and other heterodox schools of economic and political science. The collection aims to bridge cultural and political divisions between free market advocates who stress individual rights and left-leaning thinkers who stress social justice and a culture of solidarity.

"Nell has done as much as anyone to show that the legacy of Hayek, Menger, and Mises is not necessarily the economics of free market neoliberalism. This volume further advances the development of a more encompassing 'post'-Austrian economics, demonstrating exciting possibilities emerging from the ideas of dispersed knowledge and spontaneous order." - Theodore Burczak, Professor of Economics, Denison University, USA
"This exceptional work creatively explores how spontaneous free market frameworks and dynamic understandings of Austrian economists might intersect, merge and co-evolve with seemingly distinct Leftist constructs and expectations of planned socialist economies. In this highly original collection a range of political scientists and economists scrutinize concepts and practices of efficiency, firms, markets, unemployment, state and contracts right through to applying a post-Austrian scaffold for the purpose of building a new form of market socialism." - Anitra Nelson, Honorary Associate Professor, RMIT University, Australia; Author, Marx's Concept of Money: The God of Commodities and Life Without Money: Building Fair and Sustainable Economies